

SHANE RESOURCES LTD.

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Shane Resources Ltd. Announces Issuance of Directors Options

October 31, 2007 – Saskatoon, Saskatchewan – Shane Resources Ltd. (SEI – TSX Venture) The Company announces the issuance of a total of 1.3 million directors options. Three hundred thousand of the options will be set at \$0.30 per share, five hundred thousand will be at \$0.50 and five hundred thousand will be priced at \$0.75. The options will be for a period of five years and are subject to regulatory approval.

For more information please visit our website at www.shaneresources.com.

ON BEHALF OF THE BOARD

“Rick Walker”

Rick Walker
President

The TSX Venture Exchange Does Not Accept Responsibility for the Adequacy or Accuracy of This News Release.

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