

SHANE RESOURCES LTD.

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Shane Resources Ltd. Announces Changes to Board of Directors

November 9, 2007 – Saskatoon, Saskatchewan – Shane Resources Ltd. (SEI – TSX Venture) is pleased to announce that Mr. Eric Wray will become President of the company as of November 30, 2007. Currently a director of Shane, Mr. Wray, B.Sc., has been involved in the mining and financial industries for over 35 years. He holds a B.Sc. (Geology) from Acadia University. Mr. Rick Walker will be stepping down from his position as President and director, also as of November 30, 2007 and will become a special advisor to the board.

Also, joining the board is Mr. Gary Meschisnick, B.Com., LL.B., of Saskatoon. Mr. Meschisnick is a partner with Wallace, Meschisnick, Clackson, Zawada. Mr. Meschisnick's appointment to the board takes place today, November 9, 2007.

For more information please visit our website at www.shaneresources.com.

ON BEHALF OF THE BOARD

“Rick Walker”

Rick Walker
President

The TSX Venture exchange does not accept responsibility for the adequacy or accuracy of this news release.

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