

UNITED CARINA RESOURCES CORP.

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N E W S R E L E A S E

November 10, 2004 – **United Carina Resources Corp. (UCA – TSX Venture)** is pleased to announce the closing of its private placement totalling \$500,000. These funds were raised by the Company issuing 2,500,000 units at a price of \$0.20 per unit, each unit consisting of one common share and one share purchase warrant entitling the holder to purchase one additional common share at a price of \$0.25 until November 3, 2005. Of the 2,500,000 units issued, 1,250,000 are *flow-through* units.

The shares, and any shares to be issued upon the exercise of the warrants, are subject to a hold period expiring March 4, 2005.

ON BEHALF OF THE BOARD

“Rick Walker”

**Rick Walker;
President**

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY
FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.