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JOINT NEWS RELEASE

March 29, 2004 – Consolidated Pine Channel Gold Corp. (TSX.V: KPG) and United Carina Resources Corp. (TSX.V: UCA) are pleased to announce that the operator of the Smeaton diamond exploration project, CMKM Diamonds, Inc. (Pink Sheets: CMKX) has informed the companies that kimberlite has been intersected at a depth of 410 feet in the first hole to be drilled on the property. Drilling is continuing below 547 feet and skill in kimberlite.

The target being tested is part of a group of anomalies in the northwest-trend, which is north of the main Fort á la Corne area in Saskatchewan. One hole was drilled on this target in the past, but wasn't completed to the desired depth and only minimal lab testing was done on the core. Several other targets in the area are slated for drilling, and based on lab results, further drilling may be done on this first target.

The joint venture consists of four companies: United Carina Resources Corp., Consolidated Pine Channel Gold Corp., Casavant Diamonds Inc., and U.S. Canadian Minerals Inc. (OTC BB: UCAD). When the earn-in is completed, each of the four companies will have a 25% interest in the 27 mineral claims, consisting of 22,447 acres, which make up the Smeaton property. Location and access to the property is very good, with a paved highway bisecting the property. Mr. Ralph Newson of Saskatoon, Saskatchewan is the qualified person in charge of this project.

ON BEHALF OF THE BOARD

“Rick Walker”
President

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